



Flynn Pharma Limited - Carbon Footprint Statement and Carbon Reduction Plan

About Us

Flynn Pharma Ltd is a privately held pharmaceutical company with a track record in delivering essential medicines to adult and paediatric patients through primary care, secondary care, and specialist medicine.

The company are a dynamic and responsible in-licencing partner for companies interested in successfully supplying medicines to the UK or EU pharmaceutical markets. Flynn Pharma Ltd engage in a wide range of therapy areas including psychiatry, paediatrics, post-operative pain management, anti-infective medicine, women's health, and emergency medicine.

Commitment to Achieving Net Zero

Flynn Pharma Ltd is committed to achieving Net Zero emissions by 2050. Furthermore, through our Carbon Reduction Plan we are targeted to achieve Net Zero emissions by 2042.

During this reporting year, Scope 3 emissions (emissions from our supply chain) represent around 89% of the total in-scope emissions, with most of these from third-party freight. Therefore, achieving the 2050 target will mostly require us to take into consideration the environmental credentials of our third-party delivery companies, for both upstream and downstream transportation and distribution services. Further improvements across the three emission scopes will emerge via our Carbon Reduction Plan detailed later in this document.

As this is our first reporting year, we will aim to make good progress with the implementation and development of various carbon reduction activities, and we are confident that we can achieve business growth without the same subsequent increase in our emissions.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 1ST April 2022 to 31st March 2023	
Additional Details relating to the Baseline Emissions calculations.	
We have made a comprehensive audit of the included scope emissions from this baseline year in order to get a full impression of business as usual. Our projections are based on growth of the business which are reflected in our Business-As-Usual CO ₂ emissions. We have made these calculations based on our Operational Control over our emissions.	
Baseline year emissions:	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	21.3
Scope 2	6.3
Scope 3 (Included Sources)	217.6 This includes the following sources which are within the inclusion categories for Scope 3: <ul style="list-style-type: none"> • Upstream Transportation and Distribution • Waste Generated in Operations • Business Travel • Employee Commuting • Downstream Transportation and Distribution
Total Emissions	245.2 (tCO₂e)

Current Emissions Reporting

Reporting Year: 1 st April 2022 to 31 st March 2023	
EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	21.3
Scope 2	6.3
Scope 3 (Included Sources)	217.6 This includes the following sources which are within the inclusion categories for Scope 3: <ul style="list-style-type: none">• Upstream Transportation and Distribution• Waste Generated in Operations• Business Travel• Employee Commuting• Downstream Transportation and Distribution
Total Emissions	245.2 (tCO ₂ e)

Emissions Reduction Targets

In order begin our progress to reaching Net Zero, we have adopted the following carbon reduction targets.

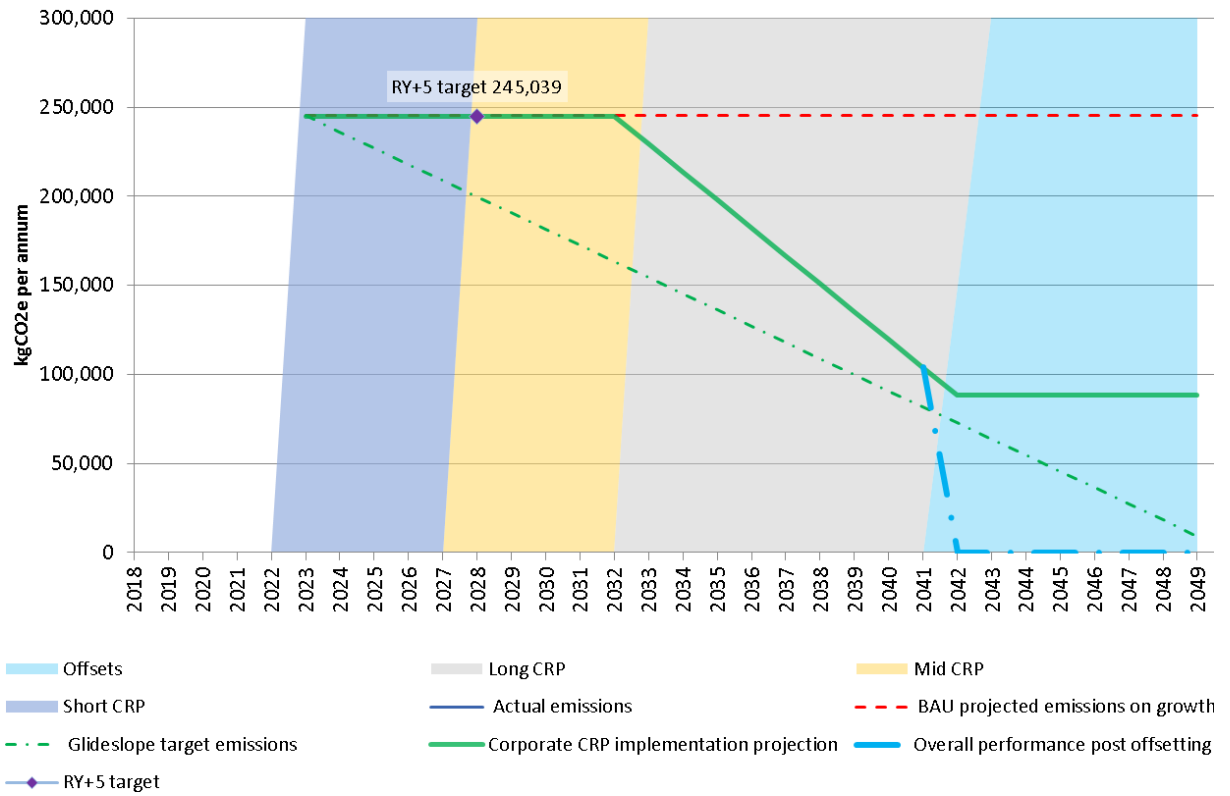
We project that our Business-As-Usual (BAU) carbon emissions will stay constant over the next five years, with emissions of 245.2 tCO₂e in 2026.

Our current strategy is to make emissions reductions via a 3-stage CRP and concluding with zero emissions by 2050 at the latest. It is our current intention to practicably minimise all emissions by 2042. From that point, we aim to offset all residual emissions such that our carbon footprint defined by this PPN is zero from 2043 through to 2050.

Therefore, our target for 5 years from the Reporting Year is 245.0 tCO₂e, a reduction of less than 1%, due to the long-term nature of our CRP.

Progress against these targets can be seen in the graph below:

Carbon Reduction: Projected vs Actual



Carbon Reduction Projects

Our current Carbon Reduction Plan includes the following initiatives:

- **Increased car sharing for commuting, mid term, corporate delivery**

Where practical to do so, commuting impacts should be minimised through a range of green commute solutions including increased usage of public transport, car share schemes, bike to work schemes, and encouraging staff to use electric vehicles.

- **Video conferencing reducing business travel (road), short term, corporate delivery**

More and more of our business meetings will be held using video conferencing therefore avoiding unnecessary business travel emissions.

- **Comprehensive energy efficiency programme at site, mid term, corporate delivery**

We aim to utilise on-site energy efficiency programmes as a means of reducing carbon emissions and overall utility cost.

- **Decarbonisation of all heating assets - elimination of gas, long term, corporate delivery**

We recognise that fossil fuels for heating will gradually be eliminated during the 2030s and we will seek to find alternative heating technologies such as heat pumps, infrared panels etc.

- **Decarbonisation of all heating assets - additional electricity usage, long term, corporate delivery**

We will aim to decarbonise all heating assets where possible, but are aware of the potential resultant increase in electricity consumption.

- **On site renewable electricity installations, mid term, corporate delivery**

We aim to utilise available space at our sites to install on-site renewable energy sources.

- **Waste reduction schemes through better packaging etc., short term, corporate delivery**

We have made steps to reducing our waste to landfill and have an internal waste management policy. We will now aim to reduce waste further through better packaging.

- **Improvements in upstream transportation vehicle emissions, long term, external/corporate delivery**

We anticipate that the companies we use to deliver materials to us will improve their carbon emissions over the next 10-20 years, improving energy efficiency and switching to renewable energy sources.

- **Video conferencing reducing business travel (air), Short term, corporate delivery**

More and more of our business meetings will be held using video conferencing, therefore avoiding unnecessary business travel emissions.

- **Improvements in downstream transportation vehicle emissions, long term, external/corporate delivery**

We anticipate that the companies we use to deliver items out of the organisation will improve their carbon emissions over the next 10-20 years, improving energy efficiency and switching to renewable energy sources.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

David Fakes

[David Fakes \(Jul 7, 2023 10:07 GMT+1\)](#)

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Name...Dr David Fakes.....

Position...Chairman.....

Date: ...07 July 2023.....

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>